

TRUSTEES OF THE TRUST FUND

The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on Thursday, October 30, 2008. The meeting was called to order at 7:30 a.m.

Members Present Lea Aeschliman, Phyllis Eldridge, Brad Lown

Also Present Michael Warhurst, Superintendent, Peter Torrey, Accountant; Robert Sullivan, city attorney; Brenda Goodall, from Rice Company; Ben Anderson, Executive Director of PPAF

Minutes The minutes of the October 16, 2008 meeting were approved.

Check Signing Checks were signed.

Old Business Michael presented the requested bench plan for Four Tree Island. These benches will be placed when there is a request for a bench to memorialize or honor someone. The plan was approved with minor changes. Dock revenue is up this year. To date \$29,470 has been collected with some still due. The decision was made to keep current rents through next year.

Ben Anderson came to speak to us about purchasing a tent for backstage space. Currently a tent rented each year. The Trustees agreed that this would be financially beneficial. Ben also spoke about the extending the boardwalk that runs along the PPAF merchandize booth. This has been discussed in the past and Lea suggested getting bids and coming back with that information.

New Business Brenda Goodall, from the Rice Company who does Fairpoint Communication's Community Building was invited to address concerns about creeping commercialism in Prescott Park. Lea explained the history of PPAF that led to misunderstandings this summer and fall. The Trustees agreed that it was important for us to create and communicate the park sponsorship rules to Pro-Portsmouth and other park users. Ms. Goodall will return in the spring with Chip Underhill, of Fairpoint Communications, to meet with us when the new guidelines are completed.

Michael talked about a request for a wedding reception at Four Tree Island. Wedding ceremonies are routinely preformed in the park, but a reception bring up the issues of loud music and alcohol. The Trustees approved of receptions with no alcohol and no amplified music.

Financial Report Peter passed out a form to allow internet access to Payson reports. He told us that Capitol Improvement requests are due by November 11. There are existing requests for dock replacements and seawall repairs. Overall we are in good financial shape, but may have to dip into contingency funds this year.

Meeting Dates Next meeting will be November 13, December 4 and 18

Adjournment The meeting was adjourned at 9:00 a.m.

Phyllis Eldridge, Secretary